

ANNUAL SPRING MEETING

FRIDAY, JULY 4, 1975

The meeting was called to order at the Pool by Bob Viola at 2:50 P.M.

Governors Present: Bacquet, Morstatt, Van der Veer, Cella, Ruprecht, Viola, Bentzen, Pieper, Majewski, Seed.

Governors Absent: Battis and Malanga.

The meeting was opened by a flag ceremony in honor of the Bi-Centennial by all the Scouts in Wildwood Shores.

The President read the minutes of the Fall Meeting of Saturday, August 31, 1974. The minutes were approved by a motion made by Art Claudin and seconded by Priscilla Sutphen and all said aye.

Treasurer's Report: Tony Cella stated that there was \$2200 in the bank and that we were due to pay taxes in August. Tony reported that the pool area was repaired which amounted to \$4200. Tony also reported that a lien has been placed on Voorst's property and that his bank accounts have been attached.

Gene Bacquet made a motion to request a complete financial statement to be mailed out to the membership within two weeks. Eleanor Morstatt seconded and all said aye.

Peter Ruprecht reported on the bad condition of the docks in Wildwood Shores.

Stan Bentzen gave a detailed report on the pool construction and the proposed construction and concrete work at Sand Harbor, Bass Rock and Pebble Beach.

Bob Viola reported that an individual in Wildwood Shores offered to loan the Association the money to repair the docks at an interest rate of $9\frac{1}{2}$ percent. The Board asked that the membership okay this loan for no more than \$15,000. Art Claudin made a motion to give the Board the right to borrow up to \$15,000 for the improvement of our assets. Agnes Philblad seconded and all said aye. Gene Bacquet opposed.

Land Sale: Bob Viola reported ^{of} our offering the property on Maxim Drive to the town for the price of \$15,500. The property consists of 2.6 acres, less than the total property owned, proceeds of which are going to pay off the bonds. We are going to limit the town to recreation facilities or water retention.

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Bob Kircher made a motion that the Board be given permission to sell the property to the town for the sole purpose of water retention or recreation. Adrienne Ruprecht seconded and all said aye.

Bill Seed discussed amending the By-Laws in reference to membership approval and that a committee be appointed.

Eleanor Morstatt made an announcement to the membership that the teenagers of Wildwood Shores will be holding a Garage Sale at the Club House and that we'd appreciate donations with the proceeds going towards the Club House.

Priscilla Sutphen asked that anyone that hadn't signed their children for swimming lessons do so soon.

Regular Committee Reports were dispensed with due to the fact that the meeting was held outdoors.

There being no further business, Art Claudin made a motion to adjourn the meeting at 3:30 P.M. Bob Kircher seconded and all said aye.



LISA CELLA
Recording Secretary